



15 West 26th Street Seventh Floor New York, NY 10010

N-Valley Technology Center Chooses M5 Network's Outsourced IP Phone System

M5 Networks to Provide Phone System Access for Multi-Tenant Office Building in Yonkers

New York, April 13, 2005 – M5 Networks, the Northeast's leading outsourced IP phone system provider, today announced a partnership with N-Valley Technology Center Inc., a local non-profit development corporation overseeing the multi-million dollar reconstruction and economic redevelopment effort in the Nepperhan Valley corridor in Yonkers, New York.

Designed to attract small high-tech business tenants, the 116,000-square-foot office center will include cafés, lab space, new media space, and SCI², Pace University's incubator for early-stage technology companies. SCI² is geared towards supporting the development of successful businesses by creating employment opportunities and providing office space, technical support services, and access to shared meeting space and other important business resources.

Wired as a smart building, the technology center via M5 provides high-speed voice and data transfer and is an ideal platform to benefit from M5's Outsourced IP Phone System. Mike Austin, CTO of Old Road Software, Inc. and technical coordinator for the building, selected M5 to provide the latest in telecommunications technology for all new tenants.

"We are excited to have M5 providing first-class technology and business connectivity tools for our tenants," said Mike Austin. "The phone system is a vital component of any business, and we expect the early-stage companies in our building to benefit greatly from M5's service and expertise."

"We are pleased to contribute to this region's economic development, especially since the neighborhood in which the N-Valley Technology Center is located has been plagued by unemployment," adds M5 President & CEO, Dan Hoffman. "In addition to increasing M5's presence in Yonkers, this opportunity falls in line with our corporate mission of helping area businesses succeed."

Further details of M5's partnership with N-Valley will be unveiled by Mr. Hoffman and Mr. Austin during Yonkers Business Week 2005, in which they both will be participating in the following session:

Hit the Road – Work Wireless: Making the Virtual & Mobile Office a Reality

Location: Royal Regency Hotel, 165 Tuckahoe Road in Yonkers, NY

Date: Thursday, April 21, 2005

Time: 10:30 AM – 12:00 PM EST

<http://www.yonkersbusinessweek.com>



About N-Valley Technology Center

The Nepperhan Valley Technology Center, at 470 Nepperhan Avenue, is situated in the historic Nepperhan Valley industrial area, which was once the leading center of carpet manufacturing in the United States. The Yonkers Industrial Development Agency purchased the building in 1999. The building's physical characteristics make it well suited for its conversion to a high-tech center. The four-story, 116,492-square-foot structure is made of concrete and steel frame construction. Situated on more than two acres of land, it has high ceilings, a large load freight elevator, five loading docks, high floor-load capacity and additional column weight capacity to support mechanical equipment. About 34,000 square feet of the building will be reserved as sub-dividable (multi-tenant) incubator space for start-up companies. To learn more about the N-Valley Project, please visit: <http://www.nvalley.org>.

About M5 Networks

M5 Networks is the leading outsourced IP phone system provider in the Northeast. By outsourcing to M5 instead of buying another phone system and signing more local and long distance contracts, businesses save valuable time and hard dollars. M5 was founded in 2000 by the same management team that ran Interport Communications, the ISP pioneer for New York businesses. M5 builds on that legacy by continually innovating to improve our outsourced phone system solution, which is delivering measurable ROI to companies in all industries. M5's core technology partners include Cisco, Verizon, Sun, AboveNet, Sprint, Qwest, Broadwing Communications and VocalData. M5 has received the Pulver 100 Award as a Communications Growth Company for three consecutive years (2002-2004), as well as Frost & Sullivan's 2004 Entrepreneurial Company Award and *Internet Telephony Magazine's* 2004 VoIP Service Provider Award. In addition, the strong demand for M5 services has enabled M5 to achieve financial stability in a short period of time. To learn more about M5, please visit <http://www.m5net.com>.

###

For more information contact:

Jeff Silbert
M5 Networks
646-230-5011
jeff@m5net.com

Chaim Haas
Euro RSCG Magnet for M5
212-367-6829
chaim.haas@eurorscg.com