



M5 Networks Gains Foothold with New York Area Real Estate Firms

Property Resources Corporation and George Comfort & Sons Choose M5 Networks' Outsourced IP Phone System over Traditional Premise-Based Phone Systems

New York, February 8, 2005 – M5 Networks, the Northeast's leading outsourced IP phone system provider, today announced significant customer wins in New York City's real estate sector, an industry whose professionals rely on their phone systems to build relationships and meet clients' needs. Property Resources Corporation (PRC), a full-service residential real estate management company, and George Comfort & Sons, Inc., one of New York's oldest and most reputable commercial real estate firms, both came to M5 Networks in search of a quality phone system capable of handling important transactions and allowing easy prioritization of important calls and messages.

Replacing an outdated Nortel phone system with M5's outsourced IP phone system, PRC linked together its three offices in Manhattan, White Plains and the Bronx. Since deploying M5's service, PRC has experienced significant benefits, including more streamlined communication between offices and more effective use of employees' time.

"The ease with which we can now communicate between each of our offices is invaluable for running our real estate management firm, as our staff has to be available at all times to ensure rapid response to client requests," said PRC's President, Frank E. Linde. "M5's outsourced IP phone system allows my staff to reach other instantly and our clients to also reach their sales representatives immediately wherever they are located."

After hearing positive testimonies from numerous existing M5 customers, George Comfort & Sons selected M5 to enhance operations and further enrich interaction with clients. In addition to realizing significant savings on their monthly phone bill, George Comfort also benefits from M5's remote access and diverse, redundant voice and data connectivity — which allow communications to stay intact in virtually any situation.

"M5 has allowed us to make comprehensive improvements in the way we conduct our business and how we work with clients," said Linda Torchia, George Comfort's IT Manager. "We absolutely recommend M5 to other real estate firms that are seeking to improve the efficiency of their sales operations."

"Both commercial and residential real estate firms are successfully deploying M5's Outsourced IP Phone System to meet a variety of needs," said Dan Hoffman, M5 president and CEO. "One of the key benefits our system offers — the ability to avoid installing and managing a phone system on-site — allows these firms to focus on their clients and on closing transactions, rather than worrying about phone system maintenance and upgrades."



About George Comfort & Sons, Inc.

George Comfort & Sons is one of New York's oldest and most reputable real estate firms. George Comfort currently manages nine million square feet of commercial property, fifty percent of which it owns. Individual investors and global pension funds, such as SITQ and Loeb Partners Realty, are attracted to George Comfort's proven expertise in positioning properties and creating value in complex urban environments. The firm is demonstrating exceptional vigor in its ninth decade as it diversifies assets and expands services. Since 1995, under the leadership of Peter Duncan, Comfort has acquired more than four million square feet of office space and added three million square feet to its third-party management portfolio.

About Property Resources Corporation

Property Resources Corporation, a full service, detail-oriented Manhattan residential real estate management company, currently manages over 7,000 units in the Metropolitan area. PRC building managers are mature individuals with at least 10 years of property management experience. Originally begun as a construction company with over \$500 million in high-rise housing to its credit, Property Resources offers a wealth of building knowledge. Additionally, the company's ownership of over 2,500 apartment units brings a hands-on, owner's perspective to important management decisions.

About M5 Networks

M5 Networks is the leading outsourced IP phone system provider in the Northeast. By outsourcing to M5 instead of buying another phone system and signing more local and long distance contracts, businesses save valuable time and hard dollars. M5 was founded in 2000 by the same management team that ran Interport Communications, the ISP pioneer for New York businesses. M5 builds on that legacy by continually innovating to improve our outsourced phone system solution, which is delivering measurable ROI to companies in all industries. M5's core technology partners include Cisco, Verizon, Sun, AboveNet, Sprint, Qwest, Broadwing Communications and VocalData. M5 has received the Pulver 100 Award as a Communications Growth Company for three consecutive years (2002-2004), as well as Frost & Sullivan's 2004 Entrepreneurial Company Award and *Internet Telephony Magazine's* 2004 VoIP Service Provider Award. In addition, the strong demand for M5 services has enabled M5 to achieve financial stability in a short period of time. To learn more about M5, please visit www.m5net.com.

###

For more information contact:

Jeff Silbert
M5 Networks
646-230-5011
jeff@m5net.com

Chaim Haas
Euro RSCG Magnet for M5
212-367-6829
chaim.haas@eurorscg.com